

Message Text

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ACTION IO-14

INFO OCT-01 EUR-25 ISO-00 AID-20 EB-11 OMB-01 TRSE-00

AF-10 ARA-16 EA-11 NEA-14 RSC-01 SS-20 NSC-07 L-03

CIAE-00 INR-10 NSAE-00 SP-03 H-03 COME-00 FRB-02

XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 DRC-01 /201 W

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R 131230Z JUL 74

FM USMISION GENEVA

TO SECSTATE WASHDC 7061

INFO AMEMBASSY THE HAGUE

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UNCLAS GENEVA 4467

E.O. 11652: N/A

TAGS: ECOSOC, IMF, EGEN, EFIN

SUBJECT: 57TH ECOSOC: PROPOSED STUDY OF INFLATION

1. DUTCH MINISTER PRONK IN GENERAL DEBATE STATEMENT
SUGGESTED ECOSOC ADDRESS "NON-MONETARY ASPECTS"
OF PROBLEM OF INFLATION. U.N. SEC DE SEYNES
SUBSEQUENTLY TOOK UP THIS THEME, IN MORE GENERAL
WAY, IN HIS REMARKS AT CONCLUSION OF GENERAL DEBATE
JULY 11.

2. DUTCH DEL NOW FLOATING A PRELIMINARY DRAFT
ON ISSUE. DRAFT QUOTED BELOW. DEPT'S COMMENTS
REQUESTED.

DRAFT-RESOLUTION

"STUDY ON ASPECTS OF THE PROBLEM OF INFLATION."

THE ECONOMIC AND SOCIAL COUNCIL,

CONSIDERING THAT THE ALARMING RATE OF INFLATION
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AFFECTS THE ECONOMIES OF ALL COUNTRIES IN SUCH A WAY

AS TO LARGELY OFFSET THE EFFORTS UNDERTAKEN TO RAISE
THE STANDARDS OF LIVING, IN PARTICULAR IN DEVELOPING
COUNTRIES,

NOTING THAT THUS FAR INTERNATIONAL EFFORTS TO
CURB THE RATE OF INFLATION IN THE WORLD DID NOT
RESULT IN A REVERSAL OF PRESENT INFLATIONARY TRENDS,

RECALLING THE CENTRAL ROLE OF THE ECONOMIC AND
SOCIAL COUNCIL AS THE MAIN BODY FOR CONSIDERING
ECONOMIC AND SOCIAL PROBLEMS IN THE INTERNATIONAL
COMMUNITY.

1. REQUESTS THE SECRETARY-GENERAL, ASSISTED BY A
SMALL GROUP OF INDEPENDENT HIGH LEVEL EXPERTS TO
BE APPOINTED BY HIM TO UNDERTAKE A STUDY ON POSSIBLE
RECOMMENDATIONS FOR INTERNATIONALLY CONCERTED ACTION
TO DEAL MORE EFFECTIVELY WITH THE PROBLEM OF INFLATION,

2. DECIDES THAT THIS STUDY BE UNDERTAKEN IN CLOSE
CO-OPERATION WITH THE VARIOUS INTERNATIONAL BODIES
DEALING THE PROBLEM OF INFLATION IN PARTICULAR THE
IMF, AND GROUP OF TWENTY, AND RECOMMENDS THAT THIS
STUDY CONCENTRATES ON THOSE ASPECTS OF THE PROBLEM
OF INFLATION NOT DEALT WITH BY THESE BODIES,

3. REQUESTS THE SECRETARY-GENERAL TO REPORT ON
HIS FINDINGS TO THE ECONOMIC AND SOCIAL COUNCIL
AT ITS 58TH SESSION.

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